



ADDENDUM NO. 3

NOTICE OF FUNDING AVAILABILITY & PROGRAM GUIDELINES FOR AFFORDABLE MULTIFAMILY RENTAL HOUSING ROUND 31

Date of this Addendum: February 24, 2025

Notice: This addendum is issued before the application due date to inform applicants of revisions to the Notice of Funding Availability (NOFA) Round 31 documents and is hereby made a part of the NOFA. The following changes, additions, and/or clarifications shall be incorporated into the requirements for the NOFA. In case of a conflict between requirements in the NOFA and this Addendum, this Addendum shall govern. All requirements set forth in the applicable portions in the NOFA Documents remain valid unless otherwise specified under this Addendum. The balance of the NOFA documents remains unchanged.

THE UPDATED NOFA 31 PROFORMA EXCEL WORKBOOK FOUND IN THE ADDENDUM TAB REPLACES THE NOFA 31 PROFORMA EXCEL WORKBOOK FOUND IN THE APPLICATION FORM'S SUPPORTING DOCUMENTS FINANCING SECTION.

[IT'S VERY IMPORTANT THAT APPLICANTS USE THE MOST CURRENT VERSION OF THE UPDATED WORKBOOK FOUND IN THE NOFA 31 ADDENDUM TAB.](#)

The update is as follows:

1. In the *Eligible Population & Funding* worksheet the Calculated Subsidy formula was corrected to sum the subsidy for the studios, 1-bedroom, and 2-bedroom units.



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